

# Local Market Update – September 2019

A Research Tool Provided by Ontario Regional Technology & Information Systems Inc.



## Cambridge Association of REALTORS®

Association

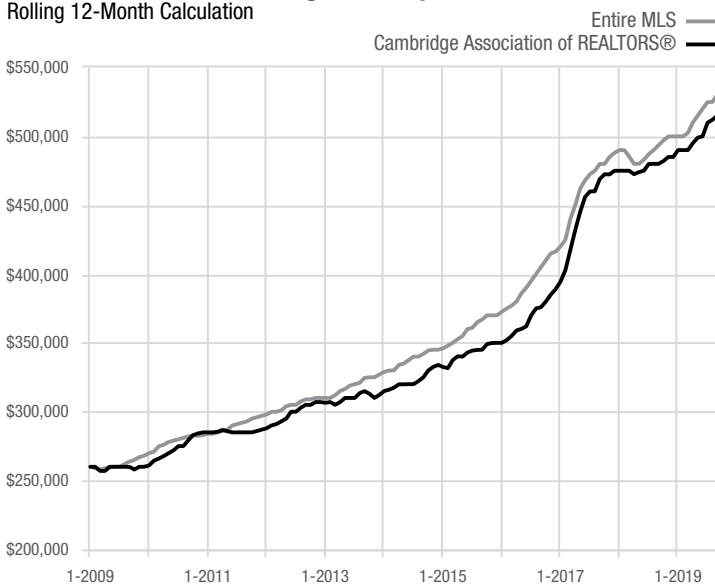
Single Family	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
<b>Key Metrics</b>						
New Listings	210	<b>243</b>	+ 15.7%	1,712	<b>1,850</b>	+ 8.1%
Sales	108	<b>147</b>	+ 36.1%	1,077	<b>1,174</b>	+ 9.0%
Days on Market Until Sale	26	<b>24</b>	- 7.7%	24	<b>21</b>	- 12.5%
Median Sales Price*	\$475,000	<b>\$525,000</b>	+ 10.5%	\$485,000	<b>\$522,750</b>	+ 7.8%
Average Sales Price*	\$521,485	<b>\$556,618</b>	+ 6.7%	\$519,339	<b>\$542,163</b>	+ 4.4%
Percent of List Price Received*	100.9%	<b>100.6%</b>	- 0.3%	100.4%	<b>100.6%</b>	+ 0.2%
Inventory of Homes for Sale	232	<b>228</b>	- 1.7%	—	—	—
Months Supply of Inventory	2.0	<b>1.8</b>	- 10.0%	—	—	—

Townhouse/Condo	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
<b>Key Metrics</b>						
New Listings	66	<b>63</b>	- 4.5%	681	<b>726</b>	+ 6.6%
Sales	43	<b>64</b>	+ 48.8%	478	<b>556</b>	+ 16.3%
Days on Market Until Sale	30	<b>24</b>	- 20.0%	23	<b>23</b>	0.0%
Median Sales Price*	\$375,000	<b>\$404,995</b>	+ 8.0%	\$362,375	<b>\$393,000</b>	+ 8.5%
Average Sales Price*	\$369,795	<b>\$405,680</b>	+ 9.7%	\$362,841	<b>\$395,340</b>	+ 9.0%
Percent of List Price Received*	100.4%	<b>101.7%</b>	+ 1.3%	101.4%	<b>101.7%</b>	+ 0.3%
Inventory of Homes for Sale	85	<b>83</b>	- 2.4%	—	—	—
Months Supply of Inventory	1.6	<b>1.5</b>	- 6.3%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

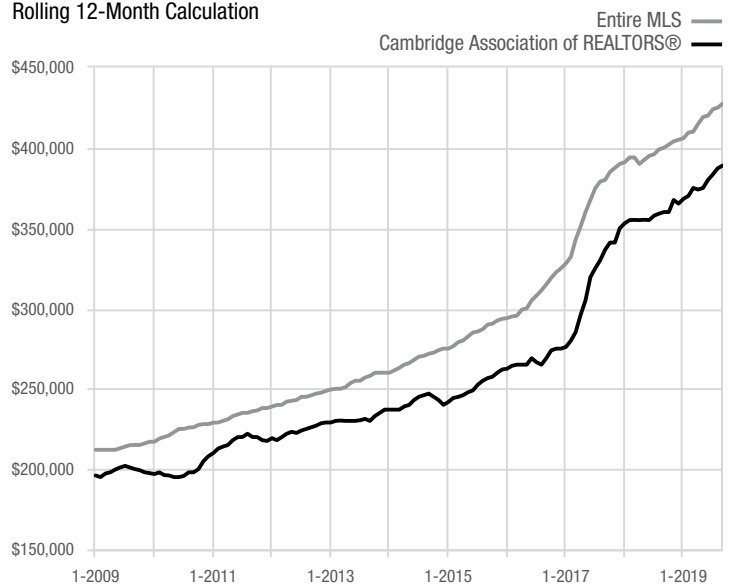
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.